

BALANCE SHEET

Quarter 1 / 2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	983,753,847,386	888,981,606,093
I. Cash and cash equivalents	110	52,684,664,001	19,775,187,952
1. Cash	111	52,684,664,001	19,775,187,952
2. Cash equivalents	112		
II. Short-term financial investments	120	15,937,844,904	437,735,001
1. Short-term investments	121	15,937,844,904	437,735,001
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	116,100,445,697	105,689,592,253
1. Trade accounts receivables	131	74,119,561,466	76,248,698,138
2. Advances to suppliers	132	25,625,999,916	11,897,615,110
3. Short-term internal receivables	133	1,395,480,201	
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	14,959,404,114	17,543,279,005
6. Provision for short-term bad receivables	139		
IV. Inventories	140	761,571,015,173	749,576,512,019
1. Inventories	141	761,571,015,173	749,576,512,019
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	37,459,877,612	13,502,578,868
1. Short-term prepaid expenses	151	44,726,613	56,978,534
2. VAT deductible	152	344,555,394	6,370,697,268
3. Tax and accounts receivable from State budget	154	45,370,017	
4. Other short-term assets	158	37,025,225,588	7,074,903,066
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	111,731,006,593	113,796,134,030
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	106,971,080,618	108,638,980,324
1. Tangible fixed assets	221	55,427,634,088	58,300,840,910
- Historical cost	222	127,466,981,403	127,304,980,039
- Accumulated depreciation	223	(72,039,347,315)	(69,004,139,129)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	17,328,418,637	17,433,663,131
- Historical cost	228	19,514,195,399	19,514,195,399
- Accumulated depreciation	229	(2,185,776,762)	(2,080,532,268)
4. Construction in progress expenses	230	34,215,027,893	32,904,476,283
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	4,349,041,800	4,349,041,800
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	2,250,000,000	2,250,000,000
3. Other long-term investments	258	3,681,020,178	3,681,020,178
4. Provision for devaluation of long-term finance investment	259	(1,581,978,378)	(1,581,978,378)
V. Other long-term assets	260	410,884,175	808,111,906
1. Long-term prepaid expenses	261	410,884,175	808,111,906
2. Deferred income tax assets	262		
3. Others	268		
Goodwill		574,834,392	620,219,052
TOTAL ASSETS	270	1,096,059,688,372	1,003,397,959,175

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	808,216,538,134	695,177,797,371
I. Short-term liabilities	310	771,899,088,157	660,893,716,994
1. Short-term borrowing and debts	311	418,409,189,705	370,111,212,991
2. Trade accounts payable	312	227,770,542,709	195,627,904,477
3. Advances from customers	313	23,306,000,408	13,716,824,525
4. Taxes and liabilities to State budget	314	28,920,900,327	22,695,963,315
5. Payable to employees	315	3,172,257,568	4,610,967,818
6. Payable expenses	316	22,874,374,752	27,611,397,801
7. Accounts payables	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	35,199,565,395	13,923,648,787
10. Bonus and welfare fund	323	12,246,257,293	12,595,797,280
II. Long-term liabilities	330	36,317,449,977	34,284,080,377
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	146,066,305	125,066,305
4. Long-term borrowing and debts	334	35,492,968,330	33,472,944,930
5. Deferred income tax	335	89,954,059	89,954,059
6. Provision for unemployment allowance	336	588,461,283	596,115,083
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	280,071,365,302	300,654,645,112
I. Capital sources and funds	410	280,071,365,302	300,654,645,112
1. Paid-in capital	411	125,775,000,000	125,775,000,000
2. Capital surplus	412	5,378,400,000	5,500,000,000
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	52,334,303,520	52,334,303,520
8. Financial reserve fund	418	6,450,280,023	6,450,280,023
9. Other fund belong to owner's equity	419	5,069,157,495	5,069,157,495
10. Retained profit	420	85,064,224,264	105,525,904,074
11. Capital for construction work	421		
Minority interest		7,771,784,936	7,565,516,692
TOTAL RESOURCES	440	1,096,059,688,372	1,003,397,959,175

TMT Automobile Joint Stock Company

INCOME STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code	Note	Quarter 1 / 2010	Accumulation
1	2	3	4	5
1. Sales	01	VI.25	389,678,677,960	389,678,677,960
2. Deductions	02	VI.26	2,194,193,998	2,194,193,998
3. Net sales and services	10	VI.27	387,484,483,962	387,484,483,962
4. Cost of goods sold	11	VI.28	338,214,489,747	338,214,489,747
5. Gross profit	20		49,269,994,216	49,269,994,216
6. Financial income	21	VI.29	1,026,179,645	1,026,179,645
7. Financial expenses	22	VI.30	13,409,140,629	13,409,140,629
<i>Include: Interest expense</i>	23		11,222,749,679	11,222,749,679
8. Selling expenses	24		15,365,958,644	15,365,958,644
9. General & administrative expenses	25		9,696,408,790	9,696,408,790
10. Net operating profit	30		11,824,665,798	11,824,665,798
11. Other income	31		2,052,573,147	2,052,573,147
12. Other expenses	32			
13. Other profit	40		2,052,573,147	2,052,573,147
14. Profit before tax	50		13,877,238,945	13,877,238,945
15. Current corporate income tax expenses	51	VI.31	2,686,732,626	2,686,732,626
16. Defered corporate income tax expenses	52	VI.32		
17. Profit after tax (60 = 50 - 51)	60		11,190,506,319	11,190,506,319
<i>17.1. Minority interest</i>	61		207,246,783	207,246,783
<i>17.2 Profit after tax of parent company's sha</i>	62		10,983,259,536	10,983,259,536
18. EPS (VND/share)	70		873	873

CASH FLOW STATEMENT

Quarter 1 / 2010 (Direct method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	435,536,691,260	1,956,077,385,154
2. Cash paid for supplier	02	(96,051,798,394)	(960,201,990,752)
3. Cash paid for employee	03	(19,101,720,452)	(51,595,963,119)
4. Cash paid for interest	04	(11,770,357,236)	(62,802,057,576)
5. Cash paid for corporate income tax	05	(11,477,076,278)	(4,034,551,567)
6. Other receivables	06	93,529,417,975	69,779,429,214
7. Other payables	07	(190,226,388,357)	(348,280,802,901)
Net cash provided by (used in) operating activities	20	200,438,768,518	598,941,448,453
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(1,290,734,797)	(10,853,733,412)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	132,290,667	
3. Cash paid for lending or purchase debt tools of other companies	23		(5,500,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25		(2,720,730,000)
6. Withdrawal of capital in other companies	26		2,687,862,000
7. Cash received from interest, dividend and distributed profit	27	557,751,883	336,106,601
Net cash used in investing activities	30	(600,692,247)	(16,050,494,811)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	45,178,255,200	965,973,962,253
4. Cash paid to principal debt	34	(180,663,105,422)	(1,556,548,005,553)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(31,443,750,000)	(11,338,100,000)
Net cash (used in) provided by financing activities	40	(166,928,600,222)	(601,912,143,300)
Net cash during the period (20+30+40)	50	32,909,476,049	(19,021,189,658)
Cash and cash equivalents at beginning of year	60	19,775,187,952	39,007,576,818
Influence of foreign exchange fluctuation	61		(211,199,208)
Cash and cash equivalents at end of year (50+60+61)	70	52,684,664,001	19,775,187,952